

**Summary of Cash Subvention to Hong Kong Golf Association Limited (name of NSA)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2015**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	508,492.00
(ii) Subvention for Office Expenses	137,125.00
(iii) Subvention for Programme Expenses	1,266,651.00
	1,912,268.00 (a)
<i>Add:</i> Additional subvention from LCSD	-
	-
<i>Less:</i> Subvention netted off for 2014-15 ²	-
	-
Total cash subvention from LCSD for the year	1,912,268.00 (d)=(a)+(b)-(c)
Expenditure³	
Total expenditure incurred for the year 2014-15	2,027,481.20 (e)
	-
Surplus/(Deficiency) of subvention over expenditure	(115,213.20) (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee	26,800.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	362,907.63
(v) Other Resources	-
	389,707.63 (g)
Total Surplus/(Deficiency) of income over expenditure	274,494.43 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2014-15 which is subsequently netted off by the LCSD within the same financial year 2014-15 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2014-15 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.



Name of NSA: HONG KONG GOLF ASSOCIATION LTD.

Statement of Personnel Expenses (Statement 1)

Subvented by the Leisure and Cultural Services Department for the Financial Year Ended 31 March 2015

HK\$

Cash subvention from LCSD 508,492.00 (a)

Expenditure

(A) Expenditure met by LCSD

Approved Subvented Posts	Original Allocation (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ⁴ (HK\$)
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation	
1. Executive Director					
2. Coaching Director					
3. Technical Executive					
4. Senior Sports Executive					
5. Sports Executive	262,561.00			262,561.00	262,561.00
6. Administrative Assistant	157,731.00			157,731.00	157,731.00
7. Sports Executive (Part-time)					
8. Administrative Assistant (Part-time)	88,200.00			88,200.00	88,200.00
Total	508,492.00	-		508,492.00	508,492.00

(B) Expenditure met by Sponsorship/Donation/Contribution from the Association/Other Resources 26,433.00 (c)

(C) Total expenditure for Personnel Expenses 534,925.00 (d)=(b)+(c)

Surplus/(Deficiency) of LCSD subvention over actual expenditure met by LCSD - (e)=(a)-(b)

Other income

(i) Sponsorship / Donation (f)

(ii) Contribution from the Association/Other Resources⁵ 26,433.00 (g)

Surplus/(Deficiency) for Personnel Expenses - (h)=(a)-(d)+(f)+(g)

Savings from LCSD cash subvention - (i)=(e) or 0

[If (e)<0, then savings=0]

¹ There is no need to include the approved use of Reserve Fund e.g. for Performance Incentive Pay. The amount should be dealt with separately in the Statement of Use of Reserve Fund.

² This includes virement of funds approved by LCSD. Please provide details of the approved virement in (+) and virement out (-).

³ This is the amount of subvention allocated for 2014-15 which is subsequently netted off by the LCSD within the same financial year 2014-15. The total amount of subvention netted off for 2014-15 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

⁴ Actual expenditure covers the expenses incurred for personnel expenses of subvented posts (full-time and part-time) incurred, inclusive of MPF contribution. Expenses in respect of staff beyond the age of 60 should not be subvented by LCSD. Besides, the subvention for each part-time staff should not exceed the maximum conditioned monthly working hours of a permanent post.

⁵ The 'Expenditure met by NSA' as stated under (B) in this Statement (if any) should be taken into account in arriving at the amount of 'Contribution from NSA' for personnel expenses.

Please provide the amounts with 2 places of decimal.



Statement of Office Expenses (Statement 2)

Subvented by the Leisure and Cultural Services Department for the Financial Year Ended 31 March 2015

Cash subvention from LCSD HK\$
137,125.00 (a)

Expenditure

(A) Expenditure Met by LCSD

Expenses	Original Allocation (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ¹ (HK\$)
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation	
Administration Expenses ⁴					
- Staff recruitment					1,600.00
- Local travelling / transportation					14,162.10
- Photocopy/stationery/printing					18,421.07
- Repair & maintenance					5,345.85
- Stamps & postage					7,348.47
- Telephone / faxline rental / broadband subscription					22,043.08
Sub-total of Administration Expenses	70,000.00			70,000.00	68,920.57
Rent and Rates ⁵					
Audit Fee ⁶	45,375.00			45,375.00	45,000.00
Insurance Premium Fee ⁷	21,750.00			21,750.00	23,000.00
Total	137,125.00	-		137,125.00	136,920.57

(b)

(B) Expenditure met by Sponsorship/Donation/Contribution from the Association/Other Resources 33,226.85 (c)(C) Total expenditure for Office Expenses 170,147.42 (d)=(b)+(c)Surplus/(Deficiency) of LCSD subvention over actual expenditure met by LCSD 204.43 (e)=(a)-(b)**Other income**

(i) Sponsorship / Donation (f)
(ii) Contribution from the Association/Other Resources⁸ 33,226.85 (g)

Surplus/(Deficiency) for Office Expenses 204.43 (h)=(a)-(d)+(f)+(g)Savings from LCSD subvention 204.43 (i)=(c) or 0

[If (e)<0, then savings=0]

¹ There is no need to include the approved use of Reserve Fund. The amount should be dealt with separately in the Statement of Use of Reserve Fund.² This includes virement of funds approved by LCSD. Please provide details of the approved virement in (+) and virement out (-).³ This is the amount of subvention allocated for 2014-15 which is subsequently netted off by the LCSD within the same financial year 2014-15. The total amount of subvention netted off for 2014-15 may be subject to upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.⁴ No 'sundry' expenses should be reported.⁵ Only rent and rates for office of the NSA accommodated outside the Olympic House are included under 'Rent and Rates'.⁶ 'Audit Fee' covers only those fees in respect of reasonable assurance engagement on Annual Accounts of the Subvention and the Reserve Fund. Audit fees in respect of audit of the association as a whole should not be included.⁷ 'Insurance Premium Fee' refers to the premium expenses for public liability insurance in respect of subvented programmes.⁸ The 'Expenditure met by NSA' as stated under (B) in this Statement (if any) should be taken into account in arriving at the amount of 'Contribution from NSA' for office expenses.

Please provide the amounts with 2 places of decimal.



Statement of Programme Expenses (Statement 3)

Subvented by the Leisure and Cultural Services Department for the Financial Year Ended 31 March 2015

HK\$

(I) Allocation for 2014-15

Cash subvention from LCSD (Revised Allocation)

1,266,651.00 (a)

Expenditure

(A) Expenditure Met by LCSD

Programme	Original Cash Subvention (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ⁴ (HK\$)	Subvented Expenditure ⁵ (HK\$)	Savings (if any) ⁶ (HK\$)	Breakdown as per Appendix
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation				
COMPLETED PROGRAMMES								
Cat A(I) International Event Held Outside Hong Kong								
(a) Malaysian Amateur & Saujana Amateur Open 2014					5,400.30	4,626.27		1.01
(b) Singapore Amateur Golf Championship 2014					14,886.00	11,993.40		1.02
(c) Taiwan Amateur Golf Championship 2014					2,725.00	2,452.50		1.03
(d) World Amateur Championship 2014 (Eisenhower Trophy)					118,130.24	74,411.23		1.04
(e) Putra Cup 2014					78,858.62	53,281.62		1.05
(f) Asian Amateur Championship 2014					47,265.15	36,361.57		1.06
(g) Queen Sirikit Cup 2014					29,193.95	26,187.08		1.07
(h) World Amateur Team Championship 2014 (Espirito Santo Trophy)					50,616.78	34,785.03		1.08
(i) Jack Nicklaus Jr. Championship 2014					59,936.34	53,555.55		1.09
(j) Singapore Jr. Championship 2014					38,808.90	32,003.01		1.10
(k) San Diego Jr. Championship 2014					53,392.76	27,568.92		1.11
(l) Callway Jr. World Cup 2014					30,051.69	19,148.32		1.12
(m) Feeder Programme - Annika Invitational at Mission Hills 2014					27,303.34	23,061.01		1.13
(n) Malaysia Jr. Golf Championship 2014					8,128.72	7,315.89		1.14
(o) Kartini Cup 2014					53,710.88	40,877.42		1.15
(p) Thailand Junior World Golf Championship 2014					20,921.80	18,829.62		1.16
(q) Malaysia International Junior Golf Championship					25,069.15	22,562.24		1.17
(r) Asia Pacific Jr. Golf Championship 2014					60,912.76	54,821.48		1.18
(s) China Junior Championship 2015					35,970.35	32,373.32		1.19
(t) 15th World University Championship					60,332.50	54,299.25		1.20
(u) Faldo Series Asia Grand Final 2015					10,766.83	9,690.15		1.21
Cat A(I) Sub-total	787,087.00	-	-	787,087.00	832,382.06	640,204.88	146,882.12	
Category A Sub-total	787,087.00	-	-	787,087.00	832,382.06	640,204.88	146,882.12	
Cat B(I) National/Junior Squad Training Programme								
(a) Feeder Programme - Pre-National Jr. Squad Overseas Training Camp					24,623.67	17,172.67		2.01
(b) National Jr. Squad Overseas Training Camp					49,931.29	39,131.29		2.02
(c) National Squad Fitness Training					56,300.00	45,836.00		2.03
(d) National Squad On Course Practice					116,200.00	79,748.00		2.04
(e) National Jr. Squad Driving Range Practice					91,744.00	55,292.00		2.05
(f) Feeder Programme - HKGA Jr. Golfers Talent I/D					3,406.30	3,406.30		2.06
Cat B(I) Sub-total	263,447.00	-	-	263,447.00	342,205.26	240,586.26	22,860.74	
Cat B(II) Regional Squad Training Programme								
(a) Jr. Squad Driving Range Practice	166,221.00	-	-	166,221.00	121,256.00	94,687.20	71,533.80	3.01
Cat B(II) Sub-total	166,221.00	-	-	166,221.00	121,256.00	94,687.20	71,533.80	
Category B Sub-total	429,668.00	-	-	429,668.00	463,461.26	335,273.46	94,394.54	
Cat D(I) Training Programme for Officials								
(a) R&A Tournament Administration & Referees School	32,928.00	-	-	32,928.00	13,261.30	9,282.91	23,645.09	4.01
Cat D(I) Sub-total	32,928.00	-	-	32,928.00	13,261.30	9,282.91	23,645.09	
Cat D(II) Meeting/Conference								
(a) IGF Biennial Meeting					13,304.16	7,599.75		5.01
(b) APGC Biennial Congress Meeting					-	-		5.02
Cat D(II) Sub-total	16,968.00	-	-	16,968.00	13,304.16	7,599.75	9,368.25	
Category D Sub-total	49,896.00	-	-	49,896.00	26,565.46	16,882.66	33,013.34	



Programme	Original Cash Subvention (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ⁴ (HK\$)	Subvented Expenditure ⁵ (HK\$)	Savings (if any) ⁶ (HK\$)	Breakdown as per Appendix
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation				
AA (Part-time) for Feeder Programmes	-	-	-	-	-	-	-	
MPF Contribution for Part-time Officials ⁷	-	-	-	-	-	-	-	
Completed Programmes Total	1,266,651.00	-	-	1,266,651.00	1,322,408.78	992,361.00	274,290.00	(b)
UNCOMPLETED/CROSS-YEAR PROGRAMMES								
Uncompleted and carried forward to 2014-15	-	-	-	-	-	-	-	
Uncompleted/Cross-year Programmes Total	-	-	-	-	-	-	-	(c)

Expenditure met by LCSD Total 992,361.00 (d)=(b)+(c)

(B) Expenditure met by Sponsorship/Donation/Contribution from the Association/Other Resources 330,047.78 (e)

(C) Total expenditure for Programme Expenses 1,322,408.78 (f)=(d)+(e)

Surplus/(Deficiency) of LCSD subvention allocated in 2014-15 over actual expenditure met by LCSD 992,361.00 (g)=(a)-(b)-(e)

Other income

(i) Entry fee / Admission fee 26,800.00 (h)

(ii) Sponsorship / Donation - (i)

(iii) Contribution from the Association / Other Resources⁸ 303,247.78 (j)

Surplus/(Deficiency) of income for Programme Expenses 274,290.00 (k)=(a)-(f)+(h)+(i)+(j)

(II) Cross-year Programmes Brought Forward from 2013-14

	Original Cash Subvention (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ⁴ (HK\$)	Subvented Expenditure ⁵ (HK\$)	Savings (if any) ⁶ (HK\$)	Breakdown as per Appendix
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation				
Brought forward from 2013-14 and completed in 2014-15	-	-	-	-	-	-	-	
Cross-year Programmes Total	-	-	-	-	-	-	-	(l)

¹ There is no need to include the approved use of reserve fund and activities subvented under the Arts and Sport Development Fund (ASDF). The approved use of reserve fund should be shown with in the Statement of Use of Reserve Fund (i.e. Statement 4) while activities subvented under ASDF should be reflected in another separate return.

² This includes virement of funds approved by LCSD. Please provide details of the approved virement in (+) and virement out (-).

³ This is the amount of subvention allocated for 2014-15 which is subsequently netted off by the LCSD within the same financial year 2013-14 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2014-15 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

⁴ Actual expenditure incurred for the subvented programmes (i.e. not for other purposes) are to be included. This covers the expenditure to be subvented by the LCSD and NSA. Proper use of funding on the four sensitive expenditure items as stated in paragraph 2.18 of the Auditor's Guide should be observed. Please provide breakdown of programme expenses for each completed programme at Appendix to Statement 3.

⁵ 'Subvented Expenditure' is the expenditure incurred and to be subvented by the LCSD for a completed programme after taking into account the income and maximum subvention level as shown in the Appendix to Statement 3 for each programme).

⁶ 'Savings' is recognised for completed programmes only.

⁷ All the MPF contribution for part-time officials (including those incurred for individual programmes) should be aggregated and reflected under this expense item. For MPF contribution in respect of subvented posts (both full-time and part-time), it should be reflected in the Statement of Personnel Expenses (i.e. Statement 1).

⁸ The 'Expenditure met by NSA' as stated under (B) in this Statement (if any) should be taken into account in arriving at the amount of 'Contribution from NSA' for programmes expenses.

Please provide the amounts with 2 places of decimal.



Statement of Use of Reserve Fund (Statement 4)

For the Financial Year Ended 31 March 2015¹

Description of Item/Programme	Approved Amount ² (HK\$) (a)	Actual Expenditure (HK\$) (b)	Savings ³ (HK\$) (c)=(a)-(b)	Breakdown as per Appendix ⁴
(A) Use of Reserve Fund Approved in 2012-13				
<i>Personnel Expenses</i>				
(a)	-	-	-	
(b)	-	-	-	
Personnel Expenses Sub-total	-	-	-	
<i>Office Expenses</i>				
(a)	-	-	-	
(b)	-	-	-	
Office Expenses Sub-total	-	-	-	
<i>Programme Expenses</i>				
(a)	-	-	-	A1
(b)	-	-	-	A2
Programme Expenses Sub-total	-	-	-	
Use of Reserve Fund 2012-13 Total	-	-	-	
(B) Use of Reserve Fund Approved in 2013-14				
<i>Personnel Expenses</i>				
(a)	-	-	-	
(b)	-	-	-	
Personnel Expenses Sub-total	-	-	-	
<i>Office Expenses</i>				
(a)	-	-	-	
(b)	-	-	-	
Office Expenses Sub-total	-	-	-	
<i>Programme Expenses</i>				
(a)	-	-	-	B1
(b)	-	-	-	B2
Programme Expenses Sub-total	-	-	-	
Use of Reserve Fund 2013-14 Total	-	-	-	
(C) Use of Reserve Fund Approved in 2014-15				
<i>Personnel Expenses</i>				
(a)	-	-	-	
(b)	-	-	-	
Personnel Expenses Sub-total	-	-	-	
<i>Office Expenses</i>				
(a)	-	-	-	
(b)	-	-	-	
Office Expenses Sub-total	-	-	-	
<i>Programme Expenses</i>				
(a)	-	-	-	C1
(b)	-	-	-	C2
Programme Expenses Sub-total	-	-	-	
Use of Reserve Fund 2014-15 Total	-	-	-	
Total for Approved Use of Reserve Fund: (A)+(B)+(C)	-	-	-	

¹ For items which were completed in years 2012-13 with expenditure already reported in the respective annual accounts, they should not be included again to avoid duplication of recognised savings.

² The approved amount refers to the exact amount as stated in the approval letter from LCSD.

³ 'Savings' is recognised for completed items/programmes only. It is taken as 'nil' if there is deficiency of income over expenditure. For uncompleted items/programmes, please mark 'N/A' under 'Savings'.

⁴ Breakdown of programme expenses for each completed programme should be provided at Appendix to Statement 4.

Please provide the amounts with 2 places of decimal.



Statement of Changes in Reserve Fund Balance as at 31 March 2015 (Statement 5)

	HK\$	HK\$
LCSD Approved Cumulative Balance of Reserve Fund as at 31 March 2014¹		153,162.79 (a)
Savings for subvention for year 2013-14		
Personnel Expenses (per Statement 1)	-	
Office Expenses (per Statement 2)	204.43	
Programme Expenses (per Statement 3)	274,290.00	
Sub-total	274,494.43	(b)
Savings for cross-year programmes brought forward from 2013-14 (per Statement 3)	-	(c)
Savings for approved use of Reserve Fund (per Statement 4)	-	(d)
Total savings	274,494.43	(e)=(b)+(c)+(d)
Less: Extra savings arising from the excess of savings for the year 2014-15 over Reserve Fund Ceiling		
Total subvention for the year 2014-15 ²	\$1,912,268.00	(f)
Reserve Fund Ceiling for the year 2014-15 ³	478,067.00	(g)=(f)*25%
Extra savings [if (e)>(g), then (h)=(e)-(g), otherwise (h)=0]	-	(h)
Reserve Fund for the year 2014-15		274,494.43 (i)=(e)-(h)
Total Deposited Reserve Fund		427,657.22 (j)=(a)+(i)
Less: Use of Reserve Fund approved in 2014-15		-
Net Deposited Reserve Fund		427,657.22 (l)=(j)-(k)
Less: Extra savings arising from the excess of Net Deposited Reserve Fund over Reserve Fund Ceiling		
Reserve Fund Ceiling for the year 2014-15 ³	\$478,067.00	(g) above
Extra savings [if (l)>(g), then (m)=(l)-(g), otherwise (m)=0]	-	(m)
Closing Balance of Reserve Fund as at 31 March 2015		427,657.22 (n)=(l)-(m)
Less: Use of Reserve Fund approved in years after 2014-15		-
Available Amount of Reserve Fund as at 31 March 2015		427,657.22 (p)=(n)-(o)

¹ This is the latest 'Cumulative Total of Reserve Fund up to 2012-13' (after net-off of extra savings arising from the excess over Reserve Fund Ceiling, if any) as notified by the LCSD.

² This represents the total subvention granted for 2013-14, comprising both cash subvention and notional venue charges, after taking into account of additional subvention granted and net-off amount effected during 2013-14 (in respect of subvention allocated for 2013-14 and which is subsequently netted off by the LCSD within the same financial year 2013-14).

³ Reserve Fund Ceiling is rounded down to the nearest dollars.

Please provide the amounts with 2 places of decimal, except for Reserve Fund Ceiling.



Statement of Use of Extra Savings for 2008-09 and 2009-10 (Statement 6)

For the Financial Year Ended 31 March 2015

Description of Item/Programme	Approved Amount (HK\$) (a)	Actual Expenditure (HK\$) (b)	Unspent Balance ¹ (HK\$) (c)=(a)-(b)	Breakdown per Appendix ²
Personnel Expenses				
(a)	-	-	-	
(b)	-	-	-	
Personnel Expenses Sub-total	-	-	-	
Office Expenses				
(a)	-	-	-	
(b)	-	-	-	
Office Expenses Sub-total	-	-	-	
Programme Expenses				
(a)	-	-	-	
(b)	-	-	-	
Programme Expenses Sub-total	-	-	-	
Total	-	-	-	

¹ 'Unspent Balance' for completed items/programmes will be netted off in 2014-15. For uncompleted items/programmes, please mark 'N.A.' under 'Unspent Balance'.

² Breakdown of programme expenses for each completed programme should be provided at Appendix to Statement 6.

Please provide the amounts with 2 places of decimal.

